



Media Information: Jim Graves, (949) 719-0588

\$1 Million Laguna Beach Home Raffle Sells Out, Grand Prize Drawing Set for Oct. 27

DANA POINT, CA, October 11, 2007 – The Ocean Institute’s 2007 Laguna Beach Million Dollar Home Raffle has proven the most popular ever, with all 18,000 of its tickets being sold by yesterday’s deadline. “Selling all 18,000 tickets and raising \$2.7 million to support the Ocean Institute was very satisfying,” commented Bill Steel, the Ocean Institute’s Chairman of the Board.

The Grand Prize drawing for a Laguna Beach home or \$1 million in cash will be held Saturday, October 27, noon at the Ocean Institute in Dana Point. In addition to the grand prize, there will be over 100 cash prizes from \$300 to \$25,000 plus a bonus drawing for multiple ticket purchasers who have an additional opportunity to win a Lexus Hybrid SUV, a vacation to Italy, Grand Cayman, Hawaii and more. Ticket purchasers and other friends of the Institute are welcome to attend the Grand Prize drawing.

“We’re all looking forward to seeing who the new millionaire will be,” commented Dan Stetson, President of the Institute that is the non-profit beneficiary of the home raffle. “The raffle is very important to us and allows us to take care of the biggest winners, the tens of thousands of school children we introduce to the wonders of the ocean every year.”

Stetson also expressed his thanks to the many sponsors, volunteers and staff who made the sellout success of the raffle possible.

Founded in 1977, the Ocean Institute is a non-profit organization dedicated to ocean preservation through education, setting the standard for educational excellence and serving as a

leading resource for universities, museums, teachers and all others seeking to increase their knowledge of the ocean. The Ocean Institute is open to the general public on weekends, 10 a.m. - 3 p.m. Cost: \$6 adults, \$4 children (ages 4-12), Ocean Institute members free. Unique maritime and ocean-themed items are available in the Chambers Gallery everyday, 9 a.m. – 6 p.m. Institute address: 24200 Dana Point Harbor Dr., Dana Point. Website: www.ocean-institute.org.

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