The LegaSea Society is a special group of friends who believe in the purpose and values of the Ocean Institute. We want to ensure a better tomorrow for our children.

The LegaSea Society celebrates those who have included the Ocean Institute in their estate plans with a future gift through a bequest, an alternative planned gift, or an outright gift to the Ocean Institute’s Endowment Fund.

Gifts to the Endowment Fund are invested in perpetuity, with a portion of the annual income available to support the Ocean Institute’s education programs.

LegaSea Society donors are recognized prominently at the Ocean Institute and at an annual reception in their honor.
Donors become eligible for tax and estate planning advantages. Their gifts will ensure the continued presence of the Ocean Institute in our community.

Estate planning professionals are available to assist in meeting your financial needs and desires.
Our Common Commitment

“It is up to us to ensure the Ocean Institute is here for generations to come.”

Mel Chambers
Ocean Institute LegoSea Society founding member

“The Ocean Institute inspires children’s imaginations. We want that to continue for generations to come.”

Bob & Pat MacDonald
Ocean Institute LegoSea Society members
Planned Giving Opportunities*

**Testamentary Bequest**
This is the most straightforward, cost effective planned gift arrangement:
- Leave a charitable legacy
- Maintain control of your assets during your lifetime
- Avoid or reduce your taxable estate
- Designate a specific amount or percentage of your estate
- Direct funds to an individual if that person survives you; otherwise funds will be distributed to the Ocean Institute

**Simple Bequest Language**
“I give to Ocean Institute (Federal Tax ID number 33-0203488), a charitable corporation duly existing under the laws of the State of California, located in Dana Point, California, the sum of $______ (or the following description of property/securities: ______________) for its general use and purpose or permanent endowment.”

**Life Insurance**
Naming the Ocean Institute in an existing or new policy is easy:
- Leave a charitable legacy
- Share other assets with family
- Designate the Ocean Institute as a full or partial beneficiary
- Premium payments may be tax deductible
- Reduce your taxable estate

*These benefits may or may not be fully realized. Donors should seek professional guidance to establish their planned gift.
Retirement Plan Assets
Funds accumulated in pensions, profit-sharing plans, IRAs and 401Ks create tax issues for your heirs:
• Leave a charitable legacy while sharing other assets with your family
• Avoid double taxation (income and estate tax for your heirs)
• Designate the Ocean Institute as a full or partial beneficiary

Charitable Remainder Trust
• Receive lifetime income with funds becoming available to the Ocean Institute in the future
• Generates an income tax deduction in the year the transfer is made
• Reduce your taxable estate

Charitable Lead Trust
• Generates annual income to the Ocean Institute during your lifetime
• Principal reverts to your heirs after the term of the trust expires
• Reduce or eliminate estate taxes depending upon the term you select
• Possible to “zero out” the taxable portion of the gift

Appreciated Asset
This provides an opportunity to share monetary assets with your family:
• Leave a charitable legacy
• Avoid capital gains on the sale of stock, mutual funds or real estate
• Retain a Life Tenancy or Life Estate and make a provision for a beneficiary as well
• Generates an income tax deduction for the asset’s full market value
• Reduce your taxable estate
I would like to be a part of the LegaSea Society. I am including the Ocean Institute in the following:

☐ Bequest ☐ Retirement Plan
☐ Life Insurance ☐ Charitable Remainder Trust
☐ Direct Gift ☐ Charitable Lead Trust

☐ Other _______________________

NAME ____________________________________________

ADDRESS _________________________________________

CITY __________________ STATE ______ ZIPCODE _______

TEL ___________________________

EMAIL ____________________________

Ocean Institute · LegaSea Society
24200 Dana Point Harbor Drive
Dana Point, CA 92629
For more information please contact:

Ocean Institute
24200 Dana Point Harbor Drive
Dana Point, California 92629

Dan Pingaro, President & CEO
Tel: 949.496.2274 ext. 110
dpingaro@oceaninstitute.org
www.oceaninstitute.org